



Date: 10/10/2023

## Technical Picks

REC LIMITED	
Reco Price	₹ 288
<b>Sell Call</b>	
Target Price	₹ 299
Stop Loss	₹ 280
Time Frame	12 days

### Rationale for Recommendation

Stock has strong support zone at 275-280 level and currently trading above it. Stock has form double bottom pattern on 30 minutes timeframe. Stock has broken consolidation phase on 30 minutes timeframe. Stock has form hammer candlestick pattern on 30 minutes timeframe. RSI divergence looks good on chart.